

FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 7272]  
[November 19, 1973]

## Election of Directors

(By member banks classified in Group 1 on October 11, 1973, that is, member banks with capital and surplus of more than \$65,000,000 on that date)

To the Member Banks of the Second Federal Reserve District:

In accordance with the provisions of section 4 of the Federal Reserve Act, as amended, and Circular No. 7247, dated October 11, 1973, on the nomination of directors of this Bank for terms of office from January 1, 1974 to December 31, 1976, to succeed DAVID ROCKEFELLER, class A director, and MAURICE F. GRANVILLE, class B director, whose terms expire December 31, 1973, there are shown on pages 2 and 3 the names of the candidates nominated for such offices, and by whom nominated.

To each member bank classified in Group 1 on October 11, 1973, except those member banks that are subsidiaries of the same bank holding company and have not been designated to participate in this election,\* the following are being sent with this circular:

- (a) Ballot for use in voting for candidates for class A director and class B director.
- (b) Pink ballot envelope in which the ballot is to be sealed.
- (c) Certificate envelope bearing on its face the certificate in regard to the vote.
- (d) Addressed envelope in which all of the foregoing should be returned to me.

The ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote. A list of the officers designated for this purpose by the member banks in Group 1 was contained in the above-mentioned circular dated October 11, 1973, and a similar list revised to date is contained herein. In order that the ballot may be secret, the name of the bank and the name and title of the voting officer should not be written on the ballot, but should be written only on the certificate envelope.

- (1) After the ballot has been marked,
- (2) It should be placed in the pink ballot envelope and that envelope sealed.
- (3) Then the sealed pink ballot envelope should be placed within the certificate envelope, and the certificate envelope should be sealed and the certificate thereon executed.
- (4) Then the certificate envelope containing the sealed pink ballot envelope should be returned to me in the enclosed addressed envelope.

The law provides that the ballot shall be cast within 15 days after receipt of the list of candidates transmitted herewith. The polls will open at 10 a.m., November 20, 1973, and will close at 12 noon on Wednesday, December 5, 1973, and in order to be counted as valid the ballot must be received by me at or before the latter time. Upon the closing of the polls the ballot box will be opened in the board room of this Bank, the sealed envelopes containing the ballots will be opened, the votes counted and checked by tellers, and the results of the election announced. The candidates may, if they so desire, be present or represented on this occasion.

*Because banks in Groups 2 and 3 will not vote in this election, this circular is sent to them without forms and for their information only.*

ROSWELL L. GILPATRICK,  
*Chairman of the Board.*

\* As indicated in Circular No. 7247, dated October 11, 1973, section 4 of the Federal Reserve Act, as amended, provides that whenever any member banks within the same Federal Reserve District are subsidiaries of the same bank holding company within the meaning of the Bank Holding Company Act of 1956, participation in the nomination or election of directors of Federal Reserve Banks by such member banks, including such bank holding company if it is also a member bank, shall be confined to one of such banks, which may be designated for the purpose by such holding company. Consequently, the ballot of any bank in Group 1 affected by this provision of law cannot be counted as valid unless there is on file with me evidence that such bank has been so designated.

## Candidate for Class A Director

### DAVID ROCKEFELLER

Chairman of the Board  
The Chase Manhattan Bank (National Association), New York, N. Y.

DAVID ROCKEFELLER was born in New York City on June 12, 1915. He received a Bachelor of Science degree from Harvard University in 1936 and, after post-graduate study at Harvard and the London School of Economics, he received a Ph.D. degree in economics from the University of Chicago in 1940. He holds honorary doctor of laws degrees from several colleges and universities.

He was secretary to the Mayor of New York in 1940-41 and assistant regional director of the U. S. Office of Defense, Health and Welfare Service in 1941-42. He served in the U. S. Army during World War II and was awarded the U. S. Legion of Merit, the U. S. Army Commendation Ribbon, and the French Legion of Honor.

Mr. Rockefeller began his career with The Chase National Bank of the City of New York as an assistant manager in its foreign department in 1946 and became a senior vice president in 1952. When Chase National merged with the Bank of the Manhattan Company in 1955, Mr. Rockefeller was appointed an executive vice president in charge of the bank development department. He became vice chairman of the board in 1957, with responsibility for the administrative and planning functions of the bank. In 1961 he was named president and chairman of the executive committee and assumed his present position as chairman of the board and chief executive officer in 1969. He also serves as chairman of the parent holding company, the Chase Manhattan Corporation, and of the Chase International Investment Corporation, a foreign-financing subsidiary of the bank.

A leader in many public and private projects in the international, governmental, civic, and cultural fields, Mr. Rockefeller, among other activities, is chairman of the executive committee and board of trustees of Rockefeller University, chairman of the Downtown-Lower Manhattan Association, chairman of the board of the Council on Foreign Relations, Inc., and vice chairman of the board of trustees of the Museum of Modern Art. He is a member of the steering committee of the National Urban Coalition, vice chairman and trustee of the Rockefeller Brothers Fund, and a trustee of the Rockefeller Family Fund, the Council of the Americas, the University of Chicago, and the U. S. Council of the International Chamber of Commerce, Inc. Mr. Rockefeller also serves as a director of the International Executive Service Corps, The Business Committee for the Arts, the Center for Inter-American Relations, the Overseas Development Council, and Rockefeller Center, Inc. He has been president of the Harvard College Board of Overseers and served as a member of that board from 1954 to 1968.

Mr. Rockefeller served as the Second Federal Reserve District member of the Federal Advisory Council for 1972. He is now a class A director of the Federal Reserve Bank of New York, having been elected, effective January 1, 1973, for the unexpired portion of the term ending December 31, 1973.

### Nominated by the following member banks in Group 1

NEW YORK	
<u>Place</u>	<u>Name of Bank or Trust Company</u>
New York City	
BROOKLYN	Franklin National Bank
MANHATTAN	The Bank of New York
	Bankers Trust Company
	Chemical Bank
	Irving Trust Company
	Manufacturers Hanover Trust Company
	Marine Midland Bank — New York



## Candidate for Class B Director

### MAURICE F. GRANVILLE

Chairman of the Board  
Texaco Inc., New York, N. Y.

MAURICE F. GRANVILLE was born in La Grange, Texas, on October 26, 1915. He was graduated from the University of Texas in 1937 with a Bachelor of Science degree in Chemical Engineering. In 1939, after receiving a Master of Science degree from the Massachusetts Institute of Technology, he began his career with Texaco as a student engineer.

Following various assignments at the company's refineries, he was appointed supervisor of operations at the Westville, N. J. plant in 1950 and the following year was named assistant plant manager. In 1955, he became manager of Texaco's chemical activities at the company's Port Arthur, Tex. plant.

Mr. Granville was appointed general manager of the company's petrochemical operations headquarters in New York City in 1958; in 1960 he was appointed a vice president and, in 1967, rose to the position of vice president and assistant to the chairman of the board. He was elected president and director of the company in 1970 and chairman in 1971; effective January 1, 1972, he was also named chief executive officer.

He is a member of the board of directors of The American Petroleum Institute and the Metropolitan Opera Association and is a member of the board of trustees of The Presbyterian Hospital in New York.

Mr. Granville is now a class B director of the Federal Reserve Bank of New York, having been elected, on March 14, 1972, for the unexpired portion of the term ending December 31, 1973.

### Nominated by the following member banks in Group 1

<u>NEW YORK</u>	
<u>Place</u>	<u>Name of Bank or Trust Company</u>
New York City	
BROOKLYN	Franklin National Bank
MANHATTAN	The Bank of New York
	Chemical Bank
	Irving Trust Company
	Manufacturers Hanover Trust Company
	Marine Midland Bank — New York

## 1973 Election of Directors

### List of 13 Member Banks in Group 1

*(Group 1 consists of member banks with capital and surplus of more than \$65,000,000,  
on October 11, 1973)*

NEW YORK		
<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Buffalo	Marine Midland Bank — Western . . . . .	Chairman of the Board, President, or any Senior Vice President
Hempstead	Security National Bank . . . . .	Chairman of the Board, President, any Executive Vice President, or Cashier
New York City BROOKLYN	Franklin National Bank . . . . .	Chairman of the Board, President, or Cashier
MANHATTAN	The Bank of New York . . . . .	Chairman of the Board, President, Senior Executive Vice President, or any Executive Vice President
	Bankers Trust Company . . . . .	President, or any Vice President
	The Chase Manhattan Bank (National Association) . . . . .	Chairman of the Board, President, Vice Chairman of the Board, any Vice President, or Secretary
	Chemical Bank . . . . .	Chairman of the Board, President, any Executive Vice President, or Secretary
	First National City Bank . . . . .	Chairman of the Board, Chairman of the Executive Committee, any Vice Chairman, President, any Executive Vice President, any Senior Vice President, any Vice President, or Cashier
	Irving Trust Company . . . . .	Chairman of the Board, President, any Executive Vice President, or any Vice President
	Manufacturers Hanover Trust Company . . . . .	Chairman of the Board, President, or any Vice President
	Marine Midland Bank — New York . . . . .	Chairman of the Board, Chairman of the Executive Committee, President, or any Executive Vice President
	Morgan Guaranty Trust Company of New York . . . . .	Chairman of the Board, a Vice Chairman, President, any Vice President, Cashier, or Secretary
QUEENS Jamaica	National Bank of North America . . . . .	Chairman or any Vice Chairman of the Board, President, any Vice President, or Cashier